

## LAW ENFORCEMENT OFFICERS' SEPARATION ALLOWANCE FUND

	Actual FY2001-02	Adopted FY2002-03	Estimated FY2002-03	Adopted FY2003-04	Change
<b>Revenues</b>					
Interest and Rental Income	\$ 102,833	\$ 72,551	\$ 13,666	\$ 62,346	-14.1%
Charges for Current Services	668,789	642,095	691,200	725,760	13.0%
<b>Total Revenues</b>	<b>\$ 771,622</b>	<b>\$ 714,646</b>	<b>\$ 704,866</b>	<b>\$ 788,106</b>	<b>10.3%</b>
<b>Appropriations</b>					
Personal Services	\$ 577,466	\$ 611,360	\$ 704,031	\$ 739,556	21.0%
Transfer to Fund Balance	194,156	103,286	835	48,550	-53.0%
<b>Total Appropriations</b>	<b>\$ 771,622</b>	<b>\$ 714,646</b>	<b>\$ 704,866</b>	<b>\$ 788,106</b>	<b>10.3%</b>

### FUND DESCRIPTION

This fund has been established to provide special retirement benefits for eligible law enforcement officers as required by state statute

### REVENUE DESCRIPTIONS

This fund receives revenue from two primary sources:

Investment Income – Funds are gained through the commitment of city funds to investment instruments allowed under state statute.

Charges for Service – The fund charges the Police Department for contributions to the Separation Fund at a rate of 4% of sworn officers' salaries.

### EXPENDITURE DESCRIPTIONS

This fund expends allocations in two primary areas:

Separation Allowance – This expenditure provides special retirement benefits for eligible law enforcement officers as required by state statute.

Transfer to Reserves – These expenditures reflect any surplus after providing special retirement benefits to eligible law enforcement officers. All excess appropriations are placed into a reserve to ensure adequate funding for special retirement benefits in the future.